DEED OF GIFT

from

Silsby Spalding to Santa Barbara Yacht Club.

For the purpose of promoting and advancing interest in yacht racing for the cruising type of yachts and of promoting yachting in Santa Barbara in particular, the undersigned hereby offers in competition a perpetual challenge trophy known as the "Spalding Perpetual Trophy -- Annual Anacapa Island Race." and said trophy is described as follows:

One sterling silver punch bowl having a diameter at the top of 14-3/4 inches and a height of $7\frac{1}{2}$ inches, and weighing 75 ounces, resting on an ebony base, encircled by 10 silver shields.

The following are hereby declared to be the terms and conditions regarding the tenure and the competition for said trophy:

- 1. That said trophy shall be the perpetual challenge trophy of the Santa Barbara Yacht Club and it shall never become the property of any other club or person;
- 2. The trophy shall be open to competition to any number of yachts of the auxiliary sailing class, but only to any member of any recognized yacht club or association. Each yacht in each race for said trophy shall at all times carry a bona fide motor with propeller attached;
- 3. There shall be each year a single race for said trophy at a time to be designated by the Board of Directors of the Santa Barbara Yacht Club, and shall always be started from the Santa Barbara harbor, and the course shall always

be laid to circle the island of Anacapa lying south and east of the city of Santa Barbara, and about 27.5 nautical miles therefrom, provided the finish of said race may be left optional with the Board of Directors of said yacht club, but preferably determined in such a way as to provide a beat to windward as one leg of the race:

- 4. During the years when the annual regatta of the Southern California Yachting Association or the recognized association of yacht clubs of the Pacific Coast shall be held at said city of Santa Barbara, said Anacapa Island Race shall be held during the time of said regatta;
- 5. Entries must be in such form including proper and acceptable measurement certificates and at such time as may be specified by the Board of Directors of the Santa Barbara Yacht Club;
- 6. The rules used in governing the sailing of the race shall be those of North American Yacht Racing Union , or such other rules as may supersede the same and be recognized and in general use for yachts of the type and class that may enter said race;
- 7. Upon the conclusion of the race and the determination of the winner by the official racing or regatta committee duly appointed by proper authority to conduct said race, a suitable replica of said trophy or other trophy shall be delivered to the winning yacht, and the date and name of the winning yacht shall be inscribed upon one of the shields at the base of said trophy, and said trophy shall always be kept on exhibition at the club rooms of the Santa Barbara Yacht Club, unless for good cause the Board of Directors may see fit to exhibit said trophy elsewhere, but the same shall never leave said city of Santa Barbara.

- 8. The Santa Barbara Yacht Club shall arrange for and maintain insurance upon said trophy in the amount of \$400.00 against all risks, with any loss in connection therewith payable to Santa Barbara Yacht Club.
- 9. Any matters not covered hereunder and any controversy arising under any of the provisions hereof shall be finally determined by said Board of Directors of the Santa Barbara Yacht Club.

IN WITNESS WHEREOF the undersigned has hereunto set his hand and seal this 26th day of May, 1931.

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