

DEED OF GIFT

Wilson Perpetual Trophy
(M. O. R. F.)

TO: Commodore and Board of Directors of the Santa Barbara Yacht Club

The Wilson Perpetual Trophy is presented to the Santa Barbara Yacht Club for the purpose of promoting interest in deep water ocean racing among ocean cruising type sailboats. These races will be conducted in the waters around Santa Barbara, and/or out to any one or all of the Channel Islands, including both San Nicolas and Santa Barbara Islands. The following are declared to be the terms and conditions regarding competition for this trophy:

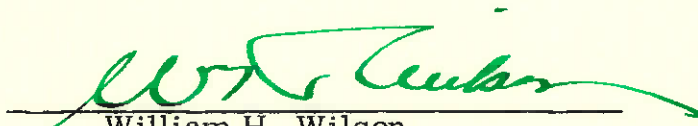
1. All participating yachts must have a valid CCA rating, and shall sail their boats equipped and in a manner set forth by the Ocean Racing Fleet Rules of Southern California. All races shall be sailed under the current IYRU Rules as adopted by NAYRU.
2. All yachts, regardless of rating, will be eligible to win this trophy as long as the skipper or woner of said yacht is a member of the Santa Barbara Yacht Club, or any other yacht club which is recognized as a reciprocating club by the Santa Barbara Yacht Club.
3. The trophy shall be perpetual trophy of the Santa Barbara Yacht Club, and it shall be displayed therein. It shall never become the property of any other club or person. Should the Santa Barbara Yacht Club be dissolved, the trophy shall revert to the undersigned donors, or their heirs. In the event a reasonable search, as determined by the Santa Barbara Yacht Club Board of Directors, fails to locate the donors or their heirs, the trophy may be sold for not less than the scrap value of its silver, and the proceeds thereof given to a charity serving minor children in the County of Santa Barbara.
4. The sum of \$100.00 accompanies this Deed of Gift. Annually, the Santa Barbara Yacht Club shall deduct from this sum the expense incurred for having the winner's name, year of award, and name of winner's yacht engraved on a name plate, and for token take-home trophies which shall be provided in numbers and quality according to Santa Barbara Yacht Club practices

then in effect. Upon exhaustion of this sum, the Santa Barbara Yacht Club shall assume the responsibility for the above engraving and token trophies until the Wilson Perpetual Trophy shall cease to be awarded.

5. The terms and conditions of competition in this Deed of Gift may be changed in any manner at the sole discretion of the Santa Barbara Yacht Club and its Board of Directors, provided neither of the donors listed below can be located after a reasonable search by the Secretary of the Santa Barbara Yacht Club.
6. The donors suggest, but do not necessarily make a part of this Deed of Gift the following:
 - A. The trophy will be awarded to that yacht and its owner which has accumulated the largest total number of points for all but one race, which has been designated in the race calendar as a Wilson Series race. The Wilson Series will consist of no less than three races. A positive scoring system will be used. Each boat which finishes receives one point for finishing plus one point for each boat she has beaten on corrected time (this is to include all boats that start). The winning boat receives an additional one-quarter point.
 - B. All yachts must be more than 30 feet length overall.
 - C. The standard entry form of the Santa Barbara Yacht Club must be filed with the Race Committee at the Club House at least one hour before each race.
 - D. Protests must be filed in a proper form with the Race Committee at Santa Barbara Yacht Club after each race. A red flag shall be flown as a protest signal. Protest shall be heard as soon as practical, and the findings of the Committee shall be final insofar as points are concerned.

- E. Scoring, as stated previously, shall be based on the positive scoring system. When a yacht is disqualified under infringement of a rule, it may use that race as a throw-away. Also, DNS, DNF and DSQ receive no points.
 - F. Each race shall furnish its own complete sailing instructions, including starting times, line location and course.
 - G. While a marine radio is not mandatory, it is strongly urged. However, the decision whether to make it mandatory or not may vary from time to time and will be left solely to the discretion of the Race Committee or Board of Directors of the Santa Barbara Yacht Club.
 - H. Where there is a tie, the boat which wins over the other boat the greatest number of times will be selected ahead of that other boat. If this fails to produce a winning yacht, then the yacht having the lowest total corrected time shall be the winner.
7. The donors and the Santa Barbara Yacht Club in no way accepts responsibility with regard to safety. However, for any boat to be eligible, it must in every respect qualify with regard to the safety measures set forth by the United States Coast Guard.
8. The donors and the Santa Barbara Yacht Club will not be responsible to see that each participant does qualify from a safety standpoint but this burden instead is placed solely upon the person who is in charge of that particular yacht for that particular race.

WITNESS our hands this 7th day of November, 1969



William H. Wilson