

Deed of Gift

Santa Barbara Yacht Club J105 Season Championship Trophy

Whereas it is the desire of the Santa Barbara Yacht Club to encourage participation of all fleets in the club's racing program, this trophy is given to the Santa Barbara Yacht Club to be designated as the Santa Barbara Yacht Club J105 Season Championship.

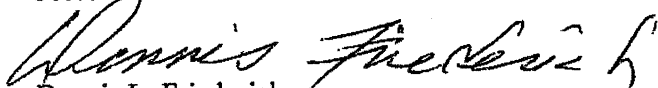
The Santa Barbara Yacht Club J105 Season Championship Trophy shall be awarded annually to the J105 boat with the best score following completion of all races designated by simple vote of J105 owners who hold SBYC memberships with a limit of one vote per participating boat. All designated races eligible for inclusion shall be hosted by the Santa Barbara Yacht Club and be sailed within one calendar year.

A directive shall be drafted by the owners and presented to the Sail Policy Committee before January 1st of the upcoming year. The directive shall address: which races count towards the SBYC J105 Season Championship, the number of races required to be completed for the trophy to be awarded, and the number of races to be considered in scoring. Interpretation of scoring, or any other disagreement involving said trophy shall be resolved by decision of the Sail Policy Committee within the principles of the current Racing Rules of Sailing.

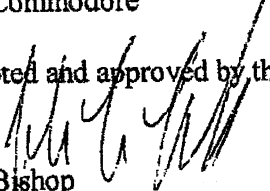
The Santa Barbara Yacht Club shall retain exclusive possession of this trophy and shall provide a proper location for its display and security on the Club premises.

The Board of Directors of the Santa Barbara Yacht Club may, by simple majority vote, rededicate this trophy for another purpose of the Club, if said trophy is not being utilized as described above.

Presented to the Santa Barbara Yacht Club on this 19th day of December 2002.


Dennis L. Friederich
Rear Commodore

Accepted and approved by the Board of Directors on December 19th, 2002.


John Bishop
Secretary, Board of Directors